ALUMNI SALARY SURVEY RESULTS

January 2024

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Dear Brandcenter Alums,

Following, please find the most recent VCU Brandcenter Alumni Salary Survey Report. We conduct this survey every other year. The last report was shared in December of 2021.

I want to start by saying a HUGE thanks to:

- Stacy Thomas (ST, 2001), Allison Schneider (ST, 2021), and Natalie Baxter of Good Run Research & Recreation for helping me improve the survey questions and logic as well as analyze the results. If your agency or company is looking for a super talented research partner, you should check them out! They also have an amazing event space here in RVA. Contact: allison@goodrunresearch.com
- Diana Tung Ojibway (AD, 2002) for turning my boring Word document and tables into beautiful infographics.
- All of our alums who contributed to this report. I am so grateful to you all for everything you do to give back to our program, including taking our survey.

Purpose:

- To help our alumni understand average salaries for their discipline and level, and prepare them for annual reviews, salary negotiations, career shifts, etc.
- We also took a look at factors beyond salary such as how happy our alumni are at their current job, how many hours they work each week, and what companies/ agencies they want to work for next.

What's new this time?

- We reported salary data by concentration (like we normally do) and by role (new!) for the positions where we had enough responses to report them.
- We reported both average and median salaries.
- We reported current work modality and preferred work modality.
- We reported what employer benefits/perks our alums care about most.

Methodology: Online survey, 33 questions, fielded between September - October 2023

Response rate: 630 alumni responses

Response rate by concentration:

- 24%: Art Direction
- 24%: Copywriting
- 23%: Strategy/ Communications Strategy
- 16%: Creative Brand Management
- 13%: Experience Design/Creative Technology

Note: CBM and XD are newer concentrations. The CBM concentration started in 2005 and Experience Design started in 2008.

Response rate by graduating class:

- 7%: 1998-2003
- 12%: 2004-2008
- · 21%: 2009-2013
- 21%: 2014-2018
- · 39%: 2019-2023

Note: Earlier graduating classes were much smaller in class size than more recent graduating classes. For example, the Class of 1998 had 48 graduates. The Class of 2023 had 95 graduates.

Questions/Comments:

Please let me know if you have questions, comments, suggestions for future surveys/reports.

Best, Ashley Sommardahl Associate Director

New this year:

- · We've reported salaries by both concentration and specific role (wherever possible.)
- We did not report data by major vs. non-major markets because we discovered that 30% of our alumni work virtually and don't live in the city where their company is located. Many live in major markets while working for companies located in non-major markets or vice versa. With norms changing on where people work and live, reporting by market isn't as demonstrative as it's been in the past.
- In addition to reporting salary **averages** (the sum of reported salaries divided by the number of responses), we're also reporting salary **medians** (the midpoint salary of all reported salaries).
 - Median is often a truer reflection of the middle of the salary range than is average, as outlier salaries (both high and low) can have a disproportionate impact on averages. We encourage consideration of both, for perspective.

Annual Salary by Concentration and Level

Q: What is your current annual salary? (open-ended; Average and Median)

Note: Because titles and hierarchy vary greatly by individual agency/company, we asked alums to define their current level. Note: See above for average and median definitions and our rationale for providing both. Note: Segments marked n/a had less than 10 data points, and were thus omitted from the analysis.

	AD	cw	XD	ST	СВМ
Junior	\$67,222 Average	\$57,693 Average	n/a Average	\$65,886 Average	\$67,167 Average
	\$68,500 Median	\$65,000 Median	n/a Median	\$75,000 Median	\$70,000 Median
Mid	\$83,797 Average	\$90,411 Average	\$104,331 Average	\$87,818 Average	\$93,451 Average
	\$80,000 Median	\$84,000 Median	\$92,500 Median	\$81,250 Median	\$81,500 Median
Senior	\$141,551 Average	\$153,008 Average	\$172,471 Average	\$148,609 Average	\$139,361 Average
	\$125,000 Median	\$135,000 Median	\$145,000 Median	\$120,000 Median	\$126,000 Median
Director	\$210,487 Average	\$204,419 Average	\$165,765 Average	\$177,064 Average	\$177,280 Average
	\$200,000 Median	\$175,000 Median	\$141,000 Median	\$175,000 Median	\$168,000 Median
Executive	n/a Average	n/a Average	n/a Average	\$263,370 Average	n/a Average
	n/a Median	n/a Median	n/a Median	\$265,000 Median	n/a Median

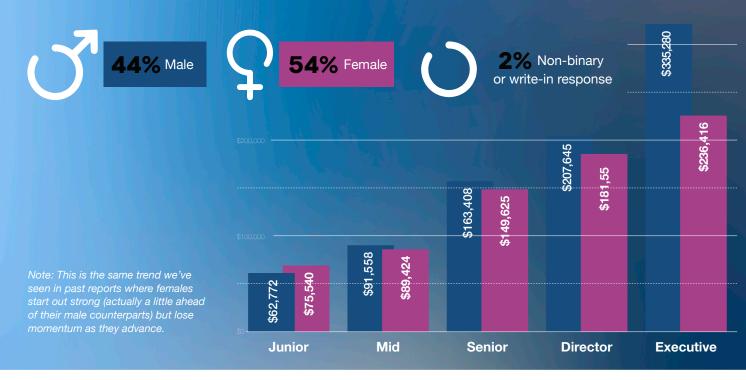
Annual Salary by Role and Level

Note: New this year - Because many alumni pursue roles "outside" of their Brandcenter concentration, we asked alums to identify their **role** in addition to their concentration

Note: We reported salary data for the roles for which we had enough responses. Segments marked n/a had less than 10 data points, and were thus omitted from the analysis.

	Art Director	Copywriter	UX/UI/Product Designer	Strategist	Marketing/ Brand Manager
Junior	\$68,295 Average \$70,000 Median	\$65,385 Average \$65,000 Median	n/a Average n/a Median	\$65,000 Average \$70,000 Median	n/a Average n/a Median
Mid	\$88,011 Average	\$93,759 Average	\$110,423 Average	\$89,593 Average	n/a Average
	\$80,000 Median	\$85,000 Median	\$105,000 Median	\$82,500 Median	n/a Median
Senior	\$138,044 Average	\$146,837 Average	\$173,179 Average	\$142,185 Average	\$249,789 Average
	\$140,000 Median	\$135,000 Median	\$146,400 Median	\$120,000 Median	\$135,500 Median
Director	\$195,200 Average	\$207,392 Average	\$185,000 Average	\$175,568 Average	\$209,458 Average
	\$190,000 Median	\$176,000 Median	\$200,000 Median	\$171,000 Median	\$185,500 Median
Executive	n/a Average	n/a Average	n/a Average	\$256,967 Average	\$279,166 Average
	n/a Median	n/a Median	n/a Median	\$245,000 Median	\$270,000 Median

Annual Salary by Gender and Level



Average Junior Salaries: Industry Average vs. Brandcenter Average

ource: Glassdoor (US average; junior level; media and communications industry)

Role	US Average Salary	Brandcenter Salary	Percentage more for Brandcenter grad
Junior Strategist	\$58,745	\$65,000 Average \$70,000 Median	19%
Junior Copywriter	\$53,943	\$65,385 Average \$65,000 Median	20%
Junior Art Director	\$61,206	\$68,295 Average \$70,000 Median	14%

Job Happiness

Q: How would you describe the way you feel about your current job? (multiple choice) *Answered they "Like" or "Love" their job.*



Work-Life Balance

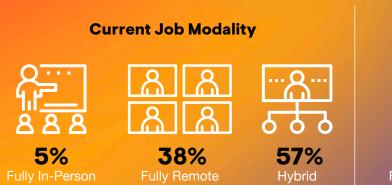
Q: In this industry, we understand that workload varies depending on things like current projects, production, new business, etc. ON AVERAGE, how many hours per week do you work? (multiple choice)



Job Modality (In-Person, Virtual, or Hybrid)

Q: Is your current role fully in-person, fully remote, or hybrid?

Q: Regardless of how your current role is structured, what is your preferred modality for working?



Preferred Job Modality



Job Attributes

Q: Thinking of where you are in your career right now, rank your top FIVE most important job attributes.



(top 5 most important attributes)

Salary Work/Life Balance Cultural Fit Clients I want to work with/Category work Growth potential Respondents at the Junior Level (top 5 most important attributes)

> Salary Work/Life Balance Mentorship Cultural Fit Growth potential

Job Tenure

Q: How long have you been at your current job? (multiple choice)



Job Hunt

Q: Do you plan to actively look for a new job this year? (yes or no)



Q: What are the reasons you plan to look for a new job? (Check all that apply) (across all respondents)



OVERALL FINDINGS

Top Employer Benefits

Q: In addition to salary and health benefits, when considering a new role, what benefits/perks do you value most? (Select top 3)

All Respondents

(top 3 most valued benefits)

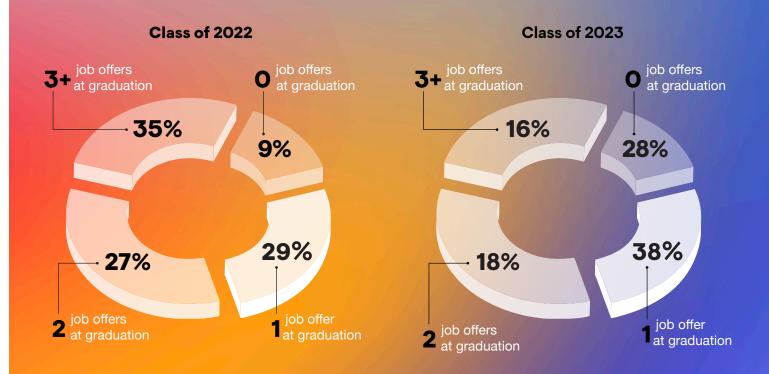
401K/Retirement Savings Plan Unlimited (or generous) vacation allowance Parental leave Respondents at the Junior + Mid Level (top 3 most valued benefits)

Unlimited (or generous) vacation allowance 401K/Retirement Savings Plan Relocation stipend

Early Career Advancement (Class of 2022 and 2023)

Job Offers by Graduation

Q: How many official job offers did you receive upon graduation? (Official means the agency/company made a formal offer verbally or in writing including title, salary, benefits).



Note: Class of 2023 faced a more challenging state of economy and job hiring climate.

Job Level Accepted After Graduation

Q: What level of job did you accept after graduation?

Class of 2022

11% Intern	
49% Junior	
36% Mid	***********************************
4% Senior	

Class of 2023

16% Intern	
46% Junior	*****************
12% Mid	*** *********************************
5% Senior	.

Promotion/Raise in Year Since Graduation (Class of 2022)

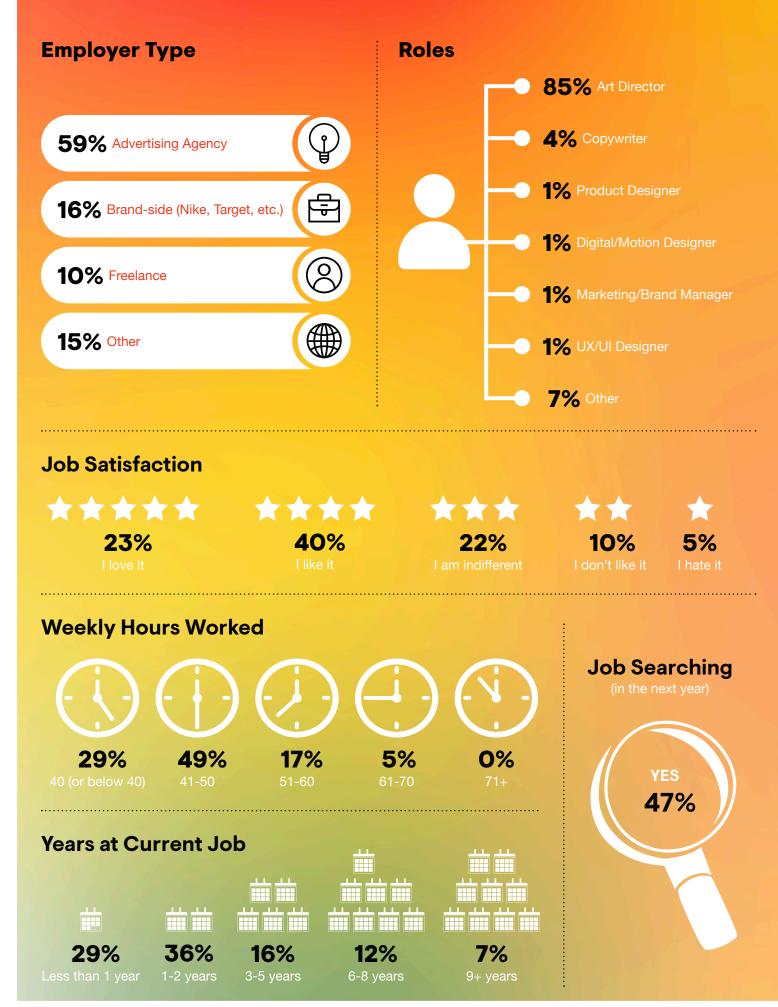
Q: Have you received a promotion and/or raise since you graduated?

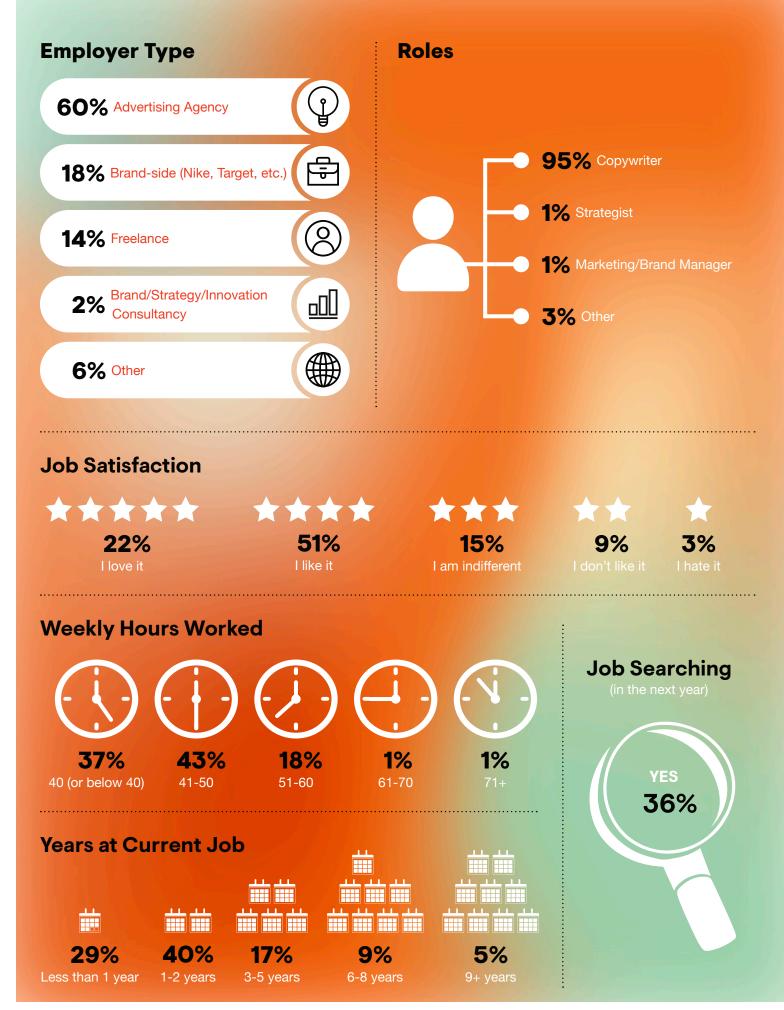
Of the 45 Class of 2022 alums who took this survey, 67% have received a promotion or raise since graduation.

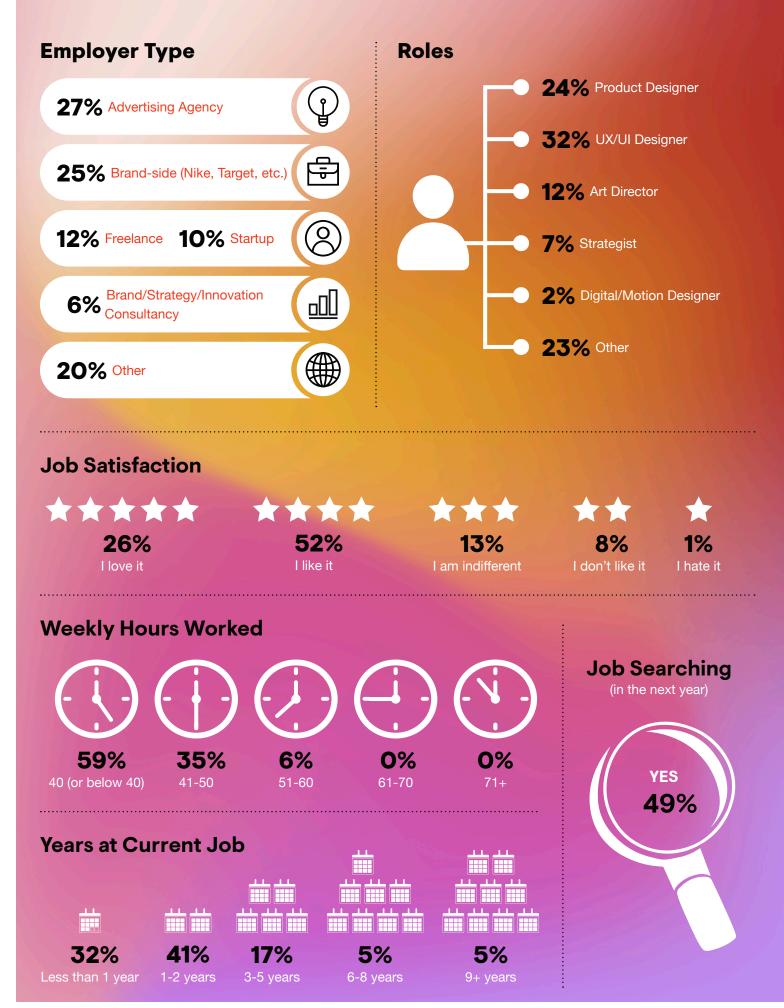
Job Preparedness (Class of 2022 and 2023 combined)

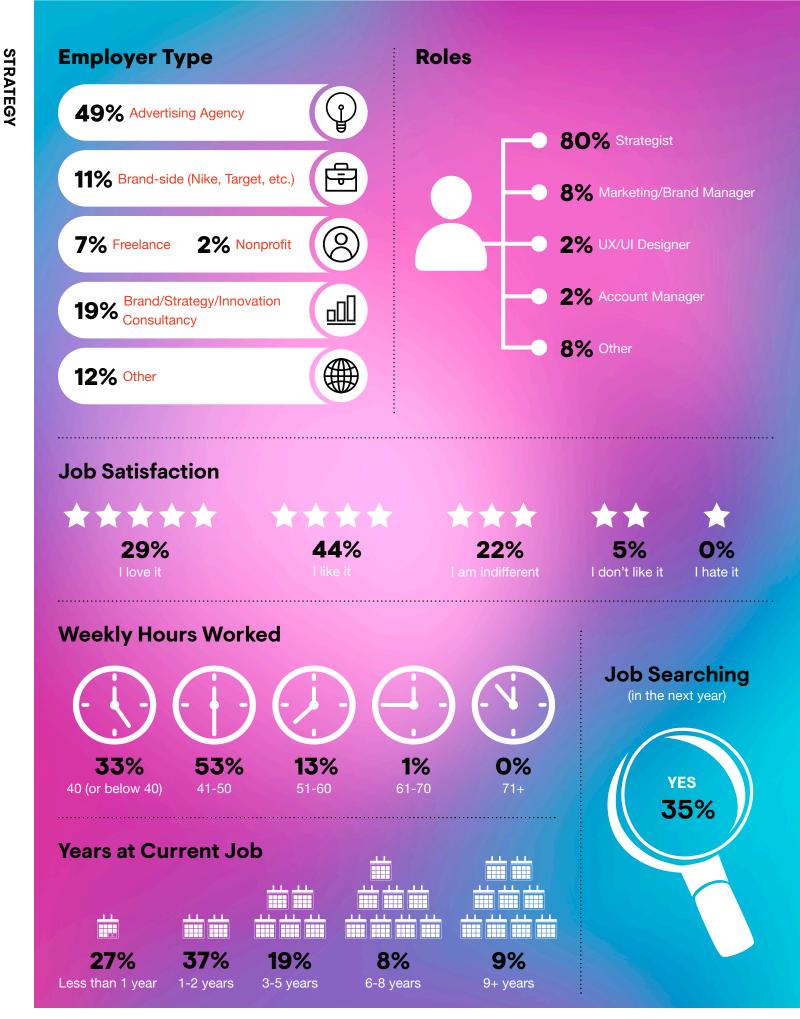
Q: How prepared did you feel in your first job post-Brandcenter?

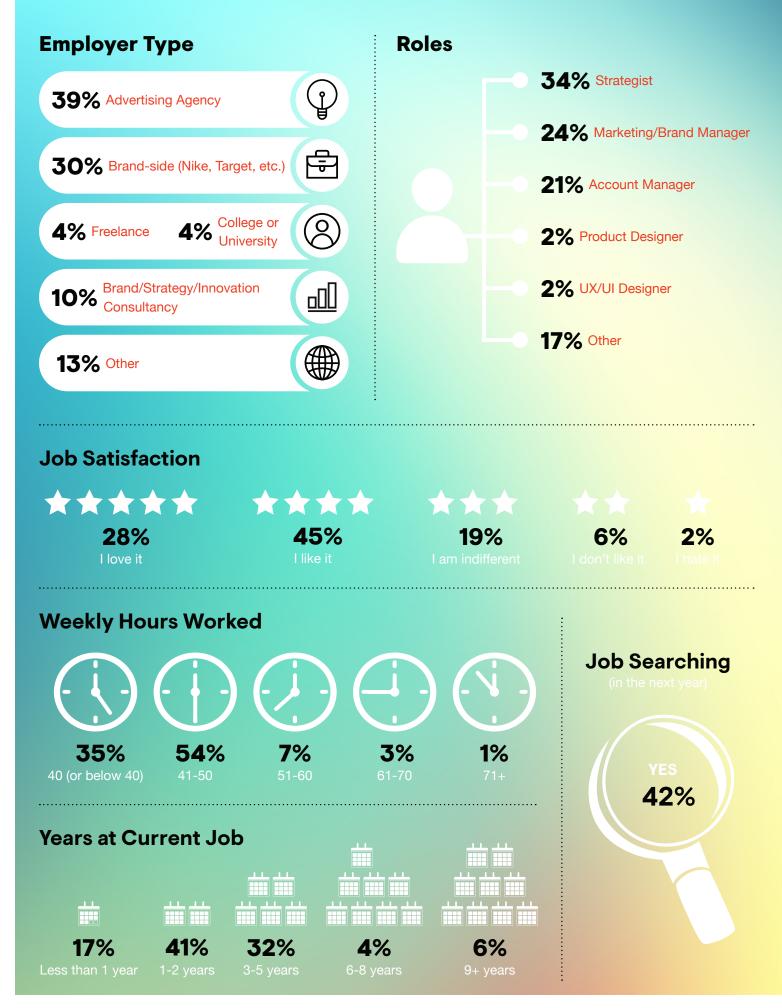
84% reported feeling very well prepared or prepared for their jobs.

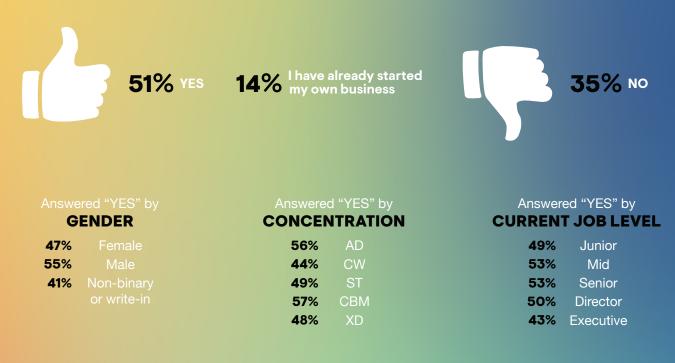












Career Attributes Preventing Entrepreneurship

Q: What is holding you back from entrepreneurship? (Select all that apply)



34% Financial Security: I need to save more, find external funding, etc.



24% Career/Experience: I want to get more experience, I still have more to learn, etc.



20% Risk: There are too many unknowns, I have a fear of failure, etc.



16% Network: I want to build my network more, develop more relationships



6% Something Else

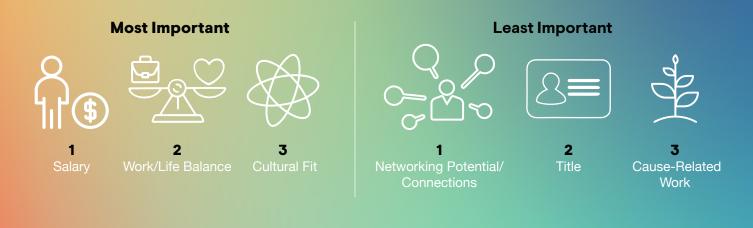
Job Happiness

For those considering entrepreneurship, their self-described happiness at their current job:

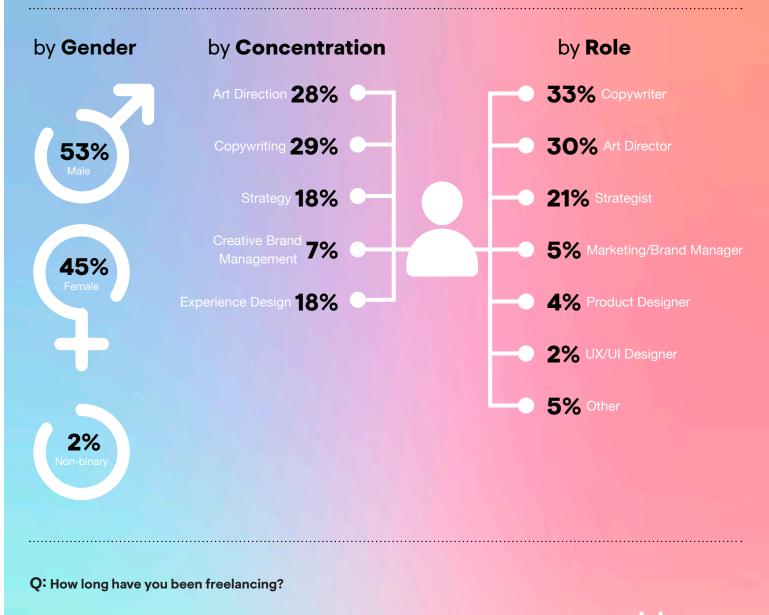


Career Attributes Ranking

Q: For those considering entrepreneurship, what is MOST and LEAST IMPORTANT in terms of career attributes? (Respondents could select multiple answers)



9% of respondents reported they are freelancers.





Day Rates

Because 93% of the respondents were at the senior, director, or level, we only included day rates for that level. Senior/Director Level - Average day rate by role:





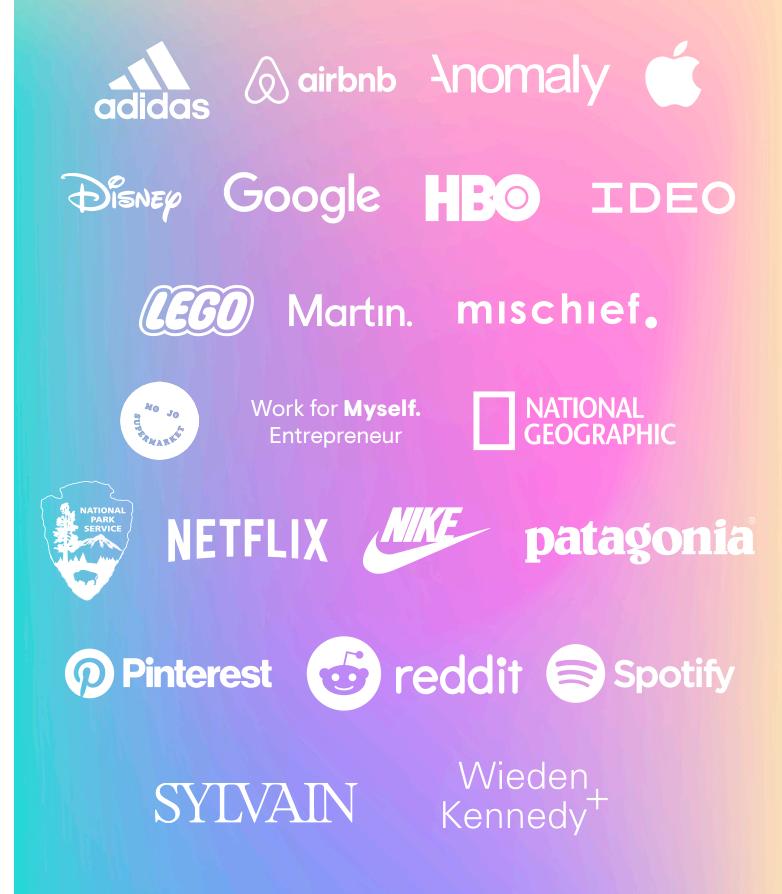
Average Workload

Q: Workload varies depending on current projects, production, new business, etc. On AVERAGE, how many hours per week do you work?



Where Our Alums Want To Work Now

Q: What agency/company would you LOVE to work for? (open-ended) Some of the most popular answers were:



BRANDCENTER INVESTMENT

Q: Your Adcenter/Brandcenter experience was an investment. In looking back on your decision to attend, do you consider it worth the investment?

80%	
Yes, it was absolutely worth	
the investment.	

16%

4% No, it was not worth the investment

Q: What makes Brandcenter worth the investment?

Most popular answers included:

Networking/connections - Alumni, peers, and faculty Foot in the door/ entrance to industry Real-world/industry preparation Job placement assistance Higher starting salary/earning potential Obtaining graduate degree Skills learned Rigor/intensity Widened perspective/creativity Learning team dynamics and leadership School's reputation

Q: How would you rate the strength of Brandcenter's industry/alumni network (for landing jobs, finding new clients, staying current in the industry, etc.)?

79% of respondents say the Brandcenter network is strong.

Welcome! Thank you for supporting the school and its past/present/future students by completing this survey. Should take ~5 minutes to complete. This information will be used to publish the biennial Brandcenter Alumni Report.

What year did you graduate? (drop-down menu)

1998	
1999	
2000	
2001	
2002	
2003	
2004	
2005	
2006	
2007	
2008	
2009	
2010	
2011	
2012	
2013	
2014	
2015 2016	
2016	
2017	
2019	
2020	
2021	☐ If they answer 2021, 2022, 2023, they get the next 4 questions
2022	
2023	
	How many official job offers did you receive upon graduation? (Official means the agency/ company made a formal offer verbally or in writing including title, salary, benefits.)
	0
	1
	2
	_ 3+
	What level of job did you accept after graduation?
	Intern
	Junior Level
	Mid Level
	Senior Level
	I haven't started my job yet

How prepared did you feel in your first job post-Brandcenter?

Very well prepare	d
Prepared	
Unprepared	- IF "unprepared" or "very unprepared" above:
Very unprepared	

Please explain why you did not feel prepared for your first job.

Have you received a promotion and/or raise since you graduated?

Yes No

What track/concentration were you at the Adcenter/Brandcenter?

Art Direction Copywriting Strategy/Communications Strategy Creative Brand Management Experience Design/Creative Technology

Which of the following best describes the type of role you're currently in/ your discipline? We know roles often overlap/blur so please choose the one that aligns most with your current position at your current employer. (drop-down menu)

Art Director (jr, mid, sr, ACD, CD, GCD, CCO, etc.) Copywriter (jr, mid, sr, ACD, CD, GCD, CCO, etc.) Strategist (jr, mid, sr, director, GPD, CSO, etc.) Research (Design, Consumer, Market, etc.) Account Manager (jr, mid, sr, supervisor, director, etc.) Product Designer (jr, mid, sr, supervisor, director, etc.) UX/UI Designer (jr, mid, sr, supervisor, director, etc.) Digital/Motion designer (jr, mid, sr, supervisor, director, etc.) Marketing/Brand Manager (jr, mid, sr, supervisor, director, CMO, etc.) Other

All agencies/companies define titles in different ways and have their own ways of explaining hierarchies. How would you define your current level?

Junior level Mid level Senior level Director level Executive level

In which city/metro area is your company located?

Atlanta Austin Boston Boulder/Denver Chicago Los Angeles Minneapolis New York City Portland Raleigh/Durham Richmond San Francisco Seattle Washington DC/Northern Virginia Other

Do you live in the same city/metro area where your company is located?

Yes

No FIF NO:

└ In what city/metro area do you live?

Is your current role fully in-person, fully remote, or a hybrid?

Fully in-person Fully remote Hybrid

"Regardless of how your current role is structured, what is your preferred modality for working?"

Fully in-person Fully remote Hybrid

There are lots of different ways to describe a company/organization, and all have their own ways of defining themselves. Which best describes the company that you currently work for?

Freelance/Self Full-service advertising agency Digital advertising agency Brand/strategy/innovation consultancy Brand-side (Nike, Target, Apple, etc.) Nonprofit Start-up Research or trend reporting company College or University Other _ If YES to freelance/self, ask these 2 questions

How long have you been freelancing?

Less than 6 months 6 months – 1 year 1 – 3 years 3 – 5 years Over 5 years

What is your average day rate? Please enter a number (no \$ symbol).

Have you ever considered starting your own business?

Yes

am already an entrepreneur

If YES, ask the next question.

What is holding you back from entrepreneurship? (check all that apply)

Career/Experience: I want to get more experience, I still have more to learn, etc. Financial Security: I need to save more, find external funding, etc. Risk: There are too many unknowns, I have a fear of failure, etc. Network: I want to build my network more, develop more relationships, etc. Something else (Please specify)

What is your annual salary? Please enter a number with no \$ symbol (ex. 80,000). If you are working abroad, please convert to USD.

In addition to salary and health benefits, when considering a new role, what benefits/perks do you value most? (Choose top 3)

401K/retirement savings plan Unlimited (or generous) vacation allowance Parking allowance Gym allowance Cell phone allowance Pet insurance Parental leave Relocation stipend

How would you describe the way you feel about your current job?

I hate it. I don't like it. I am indifferent. I like it. I love it. Thinking of where you are in your career right now, rank your top THREE most important job attributes (#1 spot = your most important attribute). Label ONLY your top three with a 1, 2 or 3 in the corresponding boxes.

Global/cultural impact Mentorship Clients I want to work with/category work Fast-paced Cultural fit Salary Cause-related work Work/life balance Title Networking potential/connections Growth potential Company/agency's notoriety Autonomy

Workload varies depending on current projects, production, new business, etc. ON AVERAGE, how many hours per week do you work?

40 (or below 40) 41-50 51-60 61-70 71+

How long have you been at your current job?

Less than 1 year 1-2 years 3-5 years 6-8 years 9+ years

Do you plan to actively look for a new job this year?

Yes No

What are the reasons you are looking for a new job? (Check all that apply)

I want a higher salary.
I want a higher title.
I want to move to a new city.
I want to try a new agency/company.
I want to do something else in marketing/advertising/branding industry.
I want to leave marketing/advertising/branding and do something else.
I want to feel more challenged.
I want more job stability.
Other (Please specify)

Your Adcenter/Brandcenter experience was an investment – in time, money, energy (and likely more...). We want to know: in looking back on your decision to attend, do you consider it worth that investment?

Yes, it was absolutely worth the investment. No, it was not worth the investment. don't know.

If yes to above: What makes Brandcenter worth the investment?

How would you rate the strength of Brandcenter's industry/alumni network (for landing jobs, finding new clients, staying current in the industry, etc.?)

Very strong Somewhat strong Neutral Somewhat weak Very weak

Just a few more questions! Thanks for hanging. What agency/company would you LOVE to work for?

This question is optional, but if you've got an idea we'd love to hear it! What's one skill that you wish you knew (or could learn) to take your career to the next level?

How would you describe your gender?

Female Male Non-binary Gender not listed. My gender is ____